

RESOLUTION NO. 28934

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO AWARD HOME PROGRAM FUNDS FOR THE PURPOSE OF CREATING AFFORDABLE HOUSING UNITS, FOR A TOTAL AMOUNT NOT TO EXCEED SIX HUNDRED THIRTY-FIVE THOUSAND DOLLARS (\$635,000.00), TO THE REFERENCED COMPANIES AND INDIVIDUAL.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic and Community Development to award HOME program funds for the purpose of creating affordable housing units, for a total amount not to exceed \$635,000.00, to the referenced companies and individual:

1)	Habitat for Humanity of Greater Chattanooga	\$120,000
2)	Chattanooga Neighborhood Enterprise, Inc.	\$320,000
3)	Tower Construction Company	\$120,000
4)	Otis L. Rumph, Sr.	<u>\$ 75,000</u>
	Total	\$635,000

ADOPTED: February 21, 2017

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